

Appendix C - Illustration of the Chow Test

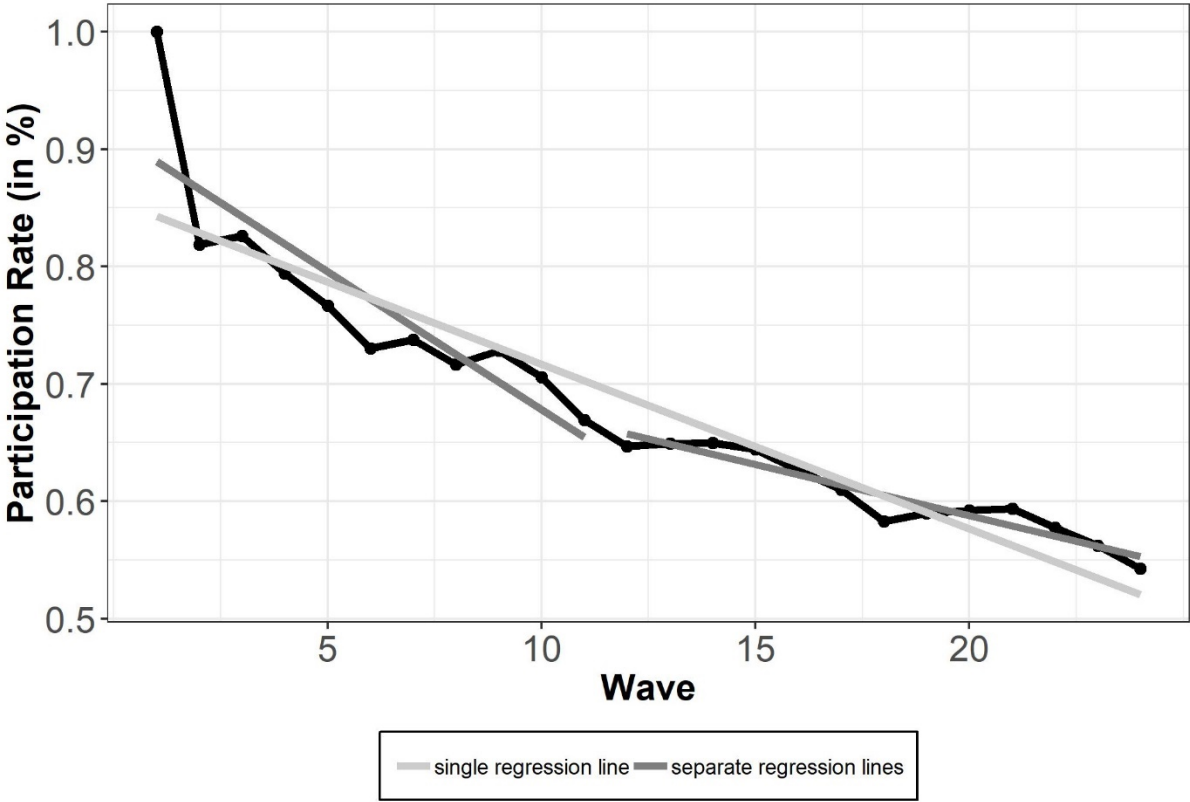


Figure A3: Overall participation rates in the GIP across panel waves. The figure includes the regression line that is fitted over all waves (light gray, equivalent to equation 1) and the two regression lines fitting separate models (in dark gray, equivalent to equation 2, 3).